

Request for Board of Commissioners' Action

From: Faye Hughes, County Administrator Date: May 3, 2019

Subject: Purchasing/Financing Wheeled Excavator Item Number: VIII-A

The quotes for financing the excavator are attached -

BB & T 60 months at 3.43%

Magnolia Bank 60 months at 3.695%

Also attached for your review are the ACCG Lease Agreement, Sales Order and Resolution.

The Chairman will need a motion to accept the terms from BB&T or Magnolia Bank

And

The Chairman will need to accept the Lease Agreement with ACCG for financing the excavator and adopt the Resolution

Motion made by _____

Second made by _____

Any discussion: _____

Votes _____ yes _____ no

Motion carried/ failed