

Second Quote for Financing for Excavator:

From: Mark Lester <mlester@magnoliabank.com>

Sent: Thursday, April 18, 2019 1:14 PM

To: cookgov@windstream.net

Cc: Williams, Brent <BWilliams@ACCG.org>

Subject: Excavator lease

Faye Hughes:

Brent Williams with ACCG requested we provide the County a lease quote for your impending excavator purchase.

Based on your application, we have prepared the following lease quote on a Cat M318F excavator i/a/o \$297,481.00.

Terms: 5 year lease with 60 monthly payments of \$5,437.76, first payment due 30 days from closing

Rate: 3.695%, fixed for term.

The quoted rate is valid for 45 days and subject to credit approval.

Please review and advise should you have any questions.

Thanks for the opportunity to work with the County on this project.

Regards,

Mark W Lester
Vice President



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